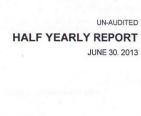
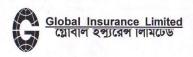
Global Insurance Limited CASH FLOW STATEMENT (UN-AUDITED) for the half-year ended 30th June, 2013 30th June 30th June Growth 2013 2012 % yments of cost and expenses (90,500,933) (81,875,342) 10.54 ome tax paid and deducted at source (1,986,222) (977,315) 103.23 33,190,329 34,802,275 (4.63) . Cash Flows From Inve-(1,067,260) (350,000) 204.93 Sales of Share Advance againest floor purchase 100.00 estment at cost (NIB) (16,000,000) (17,067,260) (350,000) 4776.36 (355,749) hort term loan (SOD) received (8,931,197) erest on Short term Loan (5,913,773) (8,931,197) (29.80) et Cash Inflows from Financing Activities (6,269,522) 9,853,547 245,633,169 181,053,412 35,67 255,486,716 206,574,490 23.68

Statement			ance Lin		1 June, 2012	
Particulars	Share capital	Stock Dividend	Reserve for exceptional losses	General Reserve	Retained earning	Total
Balance as	199,650,000		33,135,412	4,000,000	21,200,051	257,985,463
(as 0n 31st Dec. 2011)						· v ·
Stock Dividend		19,965,000			(19,965,000)	
Net profit after tax					23,904,608	23,904,60
Reserve for exceptional loss			3,200,000		(3,200,000)	
Balance						1000
(as on 30th June.2012)	199,650,000	19,965,000	36,335,412	4,000,000	21,939,659	281,890,07

Particulars	Share capital	Stock Dividend	Reserve for exceptional	General Reserve	Retained earning	Total
Balance as	219,615,000	100	39,135,412	4,000,000	26,852,049	289,602,461
(as on 31st Dec. 2012)					and men	
Stock Dividend	26,353,800				(26,353,800)	
Net profit after tax					24,505,176	24,505,176
Reserve for execptional losses	Mary State		3,000,000		(3,000,000)	-12
Balance						
(as on 30th June.2013)	245,968,800	1 .	42,135,412	4,000,000	22.003.425	314,107,637





Global Insurance Limited

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decentions	Treat
YMd. Yashi Wiiah FCAYLU	(Fariduddin Khan Siddiqui)
Chief Financial Officer	Managing Director

Chief Financial Officer

Managing Director

Dhaka: July 28,2013			
The Honourable Shareholders			
Dear Sir/ Madam			
I have the honour to forward herewi statement of the company as at Jun the Securities and Exchange comm	e 30. 2013 as req	uried under ru	
Yours faithfully			
S. M. Jasim Uddin Ahammed			
Company Secretary			
Balance Sh	eet (Un-audite	ed)	
As at 30	Oth June, 2013		
Item	30th June 2013	31st Dec. 2012	Growti
FIXED ASSETS:		577 M.A.	
Fixed Assets	68,892,225	74,367,324	(7.36)
Long Term Investment	25,000,000	9,000,000	177.78
Total long term assets			
	93,892,225	83,367,324	
CURRENT ASSETS	24		
Inventories (Stock of Stationery)	1,005,264	1,058,498	(5.03
investment of Share	44,090,278	44,090,278	0.00
Sundery Debtors (including advance	es,		
deposits & prepayments)	221,673,314	201,954,450	4.01
	255,486,716	245,633,169	5.99
Cash & Bank balances			
Cash & Bank balances Total current assets	522,255,572	492,736,395	
		492,736,395 576,103,719	

Short Term Loan (SOD)

Reserve for Exceptional Losses

Chief Financial Office

Creditors & Accruals Total current liabilities Net Working Capital

Net Assets

FINANCED BY Shareholders equity:

Retained earmings

221,673,314	201,954,450	
		4.01
255,486,716	245,633,169	5.99
522,255,572	492,736,395	
616,147,797	576,103,719	
57,120,032	49,400,095	3.30
244,920,129	237,101,163	5.42
302,040,161	286,501,258	6.78
220,215,411	206,235,137	8.46
314,107,636	289,602,461	8.46
245,968,800 46,135,412 22,003,424	219,615,000 43,135,412 26,852,049	12.00 6.95 (18.06)
314,107,636	289,602,461	8.46
310000000		iqui)
Man	aging Director	
	220,215,411 314,107,636 245,968,800 46,135,412 22,003,424 314,107,636	302,040,161 266,501,258 220,215,411 206,235,137 314,107,636 289,602,461 245,968,800 219,615,000 46,135,412 43,135,412 22,003,424 26,852,049

Global Insur	ance Limi	led		
(Un-i	audited)			
CONSOLIDATED	REVENUE ACC	OUNT		
for the half- year e	nded 30th June, 2	013		
tem	30th June 2013	30th June 2012	Growth %	
Income				
Balance of fund at the beginning	55,175,198	45,909,051	20.18	
Premium Less Re-insurance	70,471,132	69,174,215	1.87	
Commission	8,074,581	7,274,930	10.99	
Total (A)	133,720,911	122,358,196	9.29	
Less : Expenses				
Net Claims				
Net Claims	16,765,250	7,599,039	120.62	
Commission	16,596,154	20,801,265	(20.22)	
Management Expenses	32,827,512	31,264,298	5.00	
Reserve for unexpired risks	28,188,453	27,669,686	1.87	
Total (B)	94,377,369	87,334,288	8.06	
	94,377,369 39,343,542	87,334,288 35,023,908	8.06	
Total (B) Unterwriting Profit (A-B)	39,343,542	35,023,908	8.06	
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF	39,343,542 PROPRIATION A	35,023,908 ACCOUNT	8.06	
Total (B) Unterwriting Profit (A-B)	39,343,542 PROPRIATION A	35,023,908 ACCOUNT 3	12.33	
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF for the half- year ended	39,343,542 PROPRIATION At 30th June, 201	35,023,908 ACCOUNT		
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF for the half- year ended Profit transferd form Revenue A/C	39,343,542 PROPRIATION A 1 30th June, 201 39,343,542	35,023,908 ACCOUNT 3 35,023,908	12.33	
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF for the half- year ended Profit transferd form Revenue A/C	39,343,542 PROPRIATION A 1 30th June, 201 39,343,542	35,023,908 ACCOUNT 3 35,023,908	12.33	
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF for the half-year ended Profit transferd form Revenue A/C Investment & other income	39,343,542 PROPRIATION A d 30th June, 201 39,343,542 9,328,153	35,023,908 ACCOUNT 3 35,023,908 8,190,313	12.33 13.89	
Total (B) Unterwriting Profit (A-B) PROFIT & LOSS AND ITS APF for the half- year ended Profit transferd form Revenue A/C Investment & other income Rent and other Income	39,343,542 PROPRIATION A 3 30th June, 201 39,343,542 9,328,153 703,346 49,375,041	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020	12.33 13.89 (25.18	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ender Profit transferd from Revenue A/C Investment & other income Rent and other Income Total Income	39,343,542 PROPRIATION A 3 30th June, 201 39,343,542 9,328,153 703,346 49,375,041	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870	12.33 13.89 (25.18 11.82 35.08	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ender Profit transferd from Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any perticular fund or a/c)	39,343,542 PROPRIATION / 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371	12.33 13.89 (25.18 11.82	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ended Profit transferd form Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat Less: Management Exp. (not applicat	39,343,542 PROPRIATION / 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870	12.33 13.89 (25.18 11.82 35.08	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ender Profit transferd from Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any perticular fund or a/c)	39,343,542 PROPRIATION / 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371	12.33 13.89 (25.18 11.82 35.08	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ended Profit transferd form Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year	39,343,542 PROPRIATION N 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,051	12.33 13.89 (25.18 11.82 35.08	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ended Profit transferd form Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year Total	39,343,542 PROPRIATION . 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248 40,898,554	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,051 38,745,422	12.33 13.89 (25.18 11.82 35.08 7.70	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ended Profit transferd form Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year Total Provision for income tax	39,343,542 PROPRIATION J. 39,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248 40,898,554	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,051 38,745,422 13,602,763	12.33 13.89 (25.18 11.82 35.08 7.70 5.56	
Total (B) PROFIT & LOSS AND ITS APF for the half-year endec Profit transferd form Revenue A/C Investment & other income Rent and other income Total Income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year Total Provision for income tax Reserve for ixceptional Loss	39,343,542 PROPRIATION J 130th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248 40,898,554 15,895,130 3,000,000	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,051 38,745,422 13,602,763 3,200,000	12.33 13.89 (25.18 11.82 35.08 7.70 5.56 16.85	
Total (B) PROFIT & LOSS AND ITS APF for the half-year ender Profit transferd from Revenue A/C Investment & other income Rent and other Income Total Income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year Total Provision for income tax Reserve for ixceptional Loss Balance tranfer to Balance Sheet Total	39,343,542 PROPRIATION / 1 30th June, 201 39,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248 40,898,554 15,895,130 3,000,000 22,003,424 40,898,554	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,634 38,745,422 13,602,763 3,200,000 21,939,659 38,742,422	12.33 13.89 (25.18 11.82 35.08 7.70 5.56 16.85 100.00 0.29	
Total (B) PROFIT & LOSS AND ITS APF for the half-year endec Profit transferd form Revenue A/C Investment & other income Rent and other income Total income Less: Management Exp. (not applicat to any particular fund or a/c) Add: P/L appro. A/C from last year Total Provision for income tax Reserve for ixceptional Loss Balance tranfer to Balance Sheet	39,343,542 PROPRIATION J. 1300th June, 2013 3019,343,542 9,328,153 703,346 49,375,041 8,974,735 40,400,306 498,248 40,898,554 15,895,530 3,000,000 22,003,424	35,023,908 ACCOUNT 3 35,023,908 8,190,313 940,020 44,154,241 6,643,870 37,510,371 1,235,051 38,745,422 13,602,763 3,200,000 21,939,659	12.33 13.89 (25.18 11.82 35.08 7.70 5.56 16.85 100.00 0.29	

lited) VENUE ACC ed 30th June, 2			(Un-au CONSOLIDATED RE for 2nd quater ende	dited)	DUNT	
30th June 2013	30th June 2012	Growth %	Item	April to June 2013	April to June 2012	Growth %
			Income			
55,175,198	45,909,051	20.18	Balance of fund at the beginning	11,197,360	11,087,650	0.99
70,471,132	69,174,215	1.87	Premium Less Re-insurance	42,477,730	41,455,091	2.47
8,074,581	7,274,930	10.99	Commission	3,382,783	3,216,014	5.19
33,720,911	122,358,196	9.29	Total (A)	57,057,873	55,758,755	2.33
			Less : Expenses	1		
16,765,250	7,599,039	120.62	Net Claims	(3,195,017)	(1,286,543)	148.34
16,596,154	20,801,265	(20.22)	Commission	9,383,967	12,784,903	(26.60)
32,827,512	31,264,298	5.00	Management Expenses	18,880,049	17,660,630	6.90
28,188,453	27,669,686	1.87	Reserve for unexpired risks	16,991,093	16,582,036	2.47
94,377,369	87,334,288	8.06	Total (B)	42,060,092	45,741,026	(8.05)
39,343,542	35,023,908		Unterwriting Profit (A-B)	14,997,781	10,017,729	
OPRIATION A			PROFIT & LOSS AND ITS APPR for 2nd quater ended 3			
39,343,542	35,023,908	12.33	Profit transferd form Revenue A/C	14,997,781	10,017,729	33.21
9,328,153	8,190,313	13.89	Investment & other income	5,295,353	4,580,939	15.60
703,346	940,020	(25.18)	Rent and other Income	233,336	940,020	(75.18)
49,375,041	44,154,241	11.82	Total Income	20,526,470	15,538,688	32.10
8,974,735	6,643,870	35.08	Less: Management Exp. (not applicabl to any particular fund or a/c)	4,440,162	466,456	851.89
40,400,306	37,510,371	7.70	Net profit before tax	16,086,308	15,072,232	6.73
498,248	1,235,051		Add: P/L appro. A/C from last year		-	
40,898,554	38,745,422	5.56	Total	16,086,308	15,072,232	6.73
15,895,130	13,602,763	16.85	Provision for income tax	5,161,681	4,605,699	10.77
3,000,000	3,200,000	100.00	Reserve for Exceptional Loss	3,000,000	3,200,000	
22,003,424	21,939,659	0.29	Balance tranfer to Balance Sheet	7,924,627	7,266,533	9.06
40,898,554	38,742,422	5.57	Total	16,086,308	15,072,232	6.73
1.00	0.97		Earning per share	0.50	0.48	
	uddin Khan Sid	1	Chief Financial Officer		uddin Khan Sio	